

Givex Corporation

Condensed Interim Consolidated Financial Statements

For the three and nine months ended September 30, 2021

(Expressed in thousands of Canadian dollars)

(Unaudited)

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Contents

Condensed Interim Consolidated Financial Statements:

Condensed Interim Consolidated Statement of Financial Position	1
Condensed Interim Consolidated Statement of Operations and Comprehensive Income	2
Condensed Interim Consolidated Statement of Changes in Shareholders' Equity	3
Condensed Interim Consolidated Statement of Cash Flows	4
Notes to the Condensed Interim Consolidated Financial Statements	5-10

Givex Corporation
Condensed Interim Consolidated Statement of Financial Position
As at September 30, 2021
(Expressed in thousands of Canadian dollars)
(Unaudited)

	September 30, 2021	December 31, 2020
Assets		
Current		
Cash and cash equivalents (Note 4)	\$ 17,048	\$ 15,065
Term deposits	489	523
Trade receivables (Note 6)	8,637	9,195
Inventory	1,473	2,075
Prepaid expenses and deposits	1,264	1,375
	28,911	28,233
Long-term portion of deposits	191	168
Loans receivable (Note 7)	1,580	1,274
Property and equipment (Note 8)	1,932	2,291
Right-of-use assets (Note 9)	5,934	6,540
Goodwill (Notes 5 and 10)	2,727	1,904
Intangible assets (Notes 5 and 11)	2,827	3,221
Deferred income tax asset	3,675	3,447
	18,866	18,845
	\$ 47,777	\$ 47,078
Liabilities		
Current		
Current portion of bank loans	\$ 4,154	\$ 2,565
Trade and other payables	5,294	5,048
Government remittances payable	516	631
Income taxes payable	325	184
Current portion of promissory notes payable	849	1,044
Current portion of lease liabilities (Note 12)	2,275	2,028
Contract liabilities	2,835	2,999
	16,248	14,499
Bank loans	486	1,782
Forgivable loan	40	30
Promissory notes payable	675	678
Lease liabilities (Note 12)	4,352	5,155
	21,801	22,144
Impact of COVID-19 (Note 18)		
Subsequent event (Note 19)		
Shareholders' Equity		
Share capital (Note 13)	3,604	3,604
Retained earnings	22,372	21,330
	25,976	24,934
	\$ 47,777	\$ 47,078

The accompanying notes form an integral part of these condensed interim consolidated financial statements

These condensed interim consolidated financial statements are approved on behalf of the Board of Directors:

Director

Givex Corporation
Condensed Interim Consolidated Statement of Operations and Comprehensive Income
For the three and nine months ended September 30, 2021
(Expressed in thousands of Canadian dollars)
(Unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2021	2020	2021	2020
Revenue from contracts with customers				
Software and payments revenue	\$ 13,404	\$ 10,436	\$ 37,304	\$ 34,239
Hardware and other revenue	1,165	511	2,676	1,416
	14,569	10,947	39,980	35,655
Direct cost of revenues				
Transaction-based revenue	3,869	3,032	11,321	10,086
Hardware and other revenue	402	351	1,051	1,110
	4,271	3,383	12,372	11,196
Gross profit	10,298	7,564	27,608	24,459
Expenses				
General and administrative (Notes 16 and 17)	7,416	5,673	21,065	17,425
Sales and marketing	217	176	694	942
Foreign exchange loss (gain)	189	(709)	470	(577)
Depreciation of property and equipment	225	301	822	711
Depreciation of right-of-use assets	602	524	1,610	1,578
Amortization of intangible assets	400	754	988	2,262
	9,049	6,719	25,649	22,341
Income before undernoted item and income taxes	1,249	845	1,959	2,118
Net interest expense	139	179	396	470
Income before income taxes	1,110	666	1,563	1,648
Income tax provision (recovery)				
Current	276	67	749	201
Deferred	212	(21)	(228)	(63)
Net income and comprehensive income	\$ 622	\$ 620	\$ 1,042	\$ 1,510
Net income per share				
Basic and diluted attributable to parent	\$ 0.14	\$ 0.14	\$ 0.23	\$ 0.33

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Givex Corporation**Condensed Interim Consolidated Statement of Changes in Shareholders' Equity****For the nine months ended September 30, 2021****(Expressed in thousands of Canadian dollars, except number of shares)****(Unaudited)**

	Number of common shares	Share capital	Retained earnings	Total equity
As at January 1, 2020	4,510,665	\$ 3,604	\$ 18,809	\$ 22,413
Net income and comprehensive income	-	-	1,510	1,510
As at September 30, 2020	4,510,665	3,604	20,319	23,923
As at January 1, 2021	4,510,665	3,604	21,330	24,934
Net income and comprehensive income	-	-	1,042	1,042
As at September 30, 2021	4,510,665	\$ 3,604	\$ 22,372	\$ 25,976

The accompanying notes form an integral part of these condensed interim consolidated financial statements

Givex Corporation
Condensed Interim Consolidated Statement of Cash Flows
For the nine months ended September 30, 2021
(Expressed in thousands of Canadian dollars)
(Unaudited)

	Nine months ended	
	September 30,	
	2021	2020
Operating activities		
Net income	\$ 1,042	\$ 1,510
Items not affecting cash and cash equivalents:		
Depreciation of property and equipment	822	711
Depreciation of right-of-use assets	1,610	1,578
Amortization of intangible assets	988	2,262
Amortization of discount on promissory notes payable	34	34
Deferred income taxes	(228)	(63)
Unrealized foreign exchange loss	22	(46)
	4,290	5,986
Net changes in non-cash working capital (Note 15)	1,567	2,760
Cash flows provided by operating activities	5,857	8,746
Investing activities		
Proceeds from maturity of term deposits	-	52
Purchase of term deposits	(4)	-
Consideration paid on business acquisition, net of cash acquired (Note 5)	(971)	-
Purchase of property and equipment	(519)	(765)
Advances on loans receivable	(420)	(1,242)
Cash flows used in investing activities	(1,914)	(1,955)
Financing activities		
Repayment of lease liabilities	(1,631)	(1,569)
Repayment of promissory notes payable	(910)	(966)
Proceeds from bank loans	1,728	874
Repayment of bank loans	(1,435)	(624)
Proceeds from government loan payable	10	30
Cash flows used in financing activities	(2,238)	(2,255)
Unrealized foreign exchange gain (loss) on cash and cash equivalents	278	(92)
Net change in cash and cash equivalents	1,983	4,444
Cash and cash equivalents - beginning of period	15,065	11,006
Cash and cash equivalents - end of period	\$ 17,048	\$ 15,450
Supplemental cash flow information		
Cash paid during the year for:		
Interest	\$ 432	\$ 504
Income taxes	439	290

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Givex Corporation
Notes to the Condensed Interim Consolidated Financial Statements
For the three and six months ended September 30, 2021
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(Unaudited)

1. Nature of business

Givex Corporation (the "Corporation") is organized under the laws of the Commonwealth of the Bahamas with its registered office located at Thordand Bank & Trust Ltd., Montague Sterling Centre, East Bay Street, P.O. Box N-3242, Nassau, Bahamas. The Corporation develops, sells, installs and supports five key technology solutions for merchants of all sizes, including single store locations and Fortune 500 companies with thousands of locations. A Givex client can use one or all of the Corporation's services as they are all designed and built to work together on one single platform. These solutions are Customer Engagement (including gift and loyalty), Enterprise POS, Payments, Integrations, and Analytics.

2. Basis of presentation and consolidation

The condensed interim consolidated financial statements include the accounts of the Corporation and those of its wholly-owned subsidiaries: Givex Canada Corp., Givex USA Corporation, Givex UK Corporation Limited, Givex Australia PTY Limited, Givex International Corporation, Givex Brasil Servicos De Cartoes-Presente E Programmas De Fidelidade Limitada, Givex Hong Kong Limited, Givex Cathay Limited, Givex Singapore PTE. Ltd., ValuAccess Limited, Owen Business Systems Ltd., Easy Information Solutions SA DE CV, and PI Cash Système S.à.r.l. On consolidation, all intercompany balances and transactions have been eliminated.

The interim consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments, which are measured at fair value each period. The consolidated interim financial statements are presented in Canadian dollars and all values are rounded to the nearest thousand (000), except when otherwise indicated.

3. Significant accounting policies

The condensed interim consolidated financial statements of the Corporation have been prepared in accordance with International Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standard (IAS) 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board (IASB). Certain information and disclosures have been omitted or condensed. The same accounting policies and methods of computation were followed in the preparation of these unaudited condensed interim consolidated financial statements as were followed in the preparation of the most recent annual audited consolidated financial statements. These condensed interim consolidated financial statements should be read together with the Corporation's annual audited consolidated financial statements and notes thereto for the year ended December 31, 2020.

These condensed interim consolidated financial statements were approved for issue by the Board of Directors of the Corporation on November 22, 2021.

(a) Use of estimates and judgments

The preparation of these unaudited condensed interim consolidated financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, revenues and expenses during the reporting period, and the disclosure of contingent assets and liabilities at the date of the unaudited condensed interim consolidated financial statements. In the process of applying the Corporation's accounting policies, management has made the following significant estimates and judgments, which have the most significant impact on the amounts recognized in the interim consolidated financial statements:

In preparing these unaudited condensed interim consolidated financial statements, the significant judgments made by management in applying the Corporation's accounting policies and the key sources of uncertainty are the same as those applied and described in the Corporation's annual audited consolidated financial statements for the year ended December 31, 2020.

4. Cash held in trust

As at September 30, 2021, the Corporation held under its administration \$143 (December 31, 2020 - \$1,226) of client funds held in trust, which are included in cash and cash equivalents in the interim consolidated statement of financial position.

5. Business combinations

On January 1, 2021, the Corporation acquired all of the issued and outstanding shares of PI Cash Système S.à.r.l, a company incorporated under the laws of Switzerland carrying on the business of point of sale systems, automatic coin changers and badge loading terminals, in exchange for cash consideration and a promissory note payable as described below. The consideration paid was allocated to the net identifiable assets acquired based on their acquisition date fair values. The acquisition was accounted for as a business combination and, accordingly, the results of operations from January 1, 2021 have been included in the condensed interim consolidated financial statements of the Corporation. The transaction is summarized as follows:

Consideration paid	
Cash and cash equivalents	\$ 1,081
Promissory note payable	678
	\$ 1,759
Fair value of net identifiable assets acquired	
Cash and cash equivalents	\$ 110
Trade receivables	286
Inventory	40
Right-of-use assets	38
Customer list	595
Trade and other payables	(95)
Lease liabilities	(38)
	936
Goodwill	\$ 823

The goodwill related to the acquisition of PI Cash Système S.à.r.l is composed of the benefits of increasing the Corporation's strategic position by expanding its geographic market presence and gaining access to the assembled workforce that does not qualify for separate recognition. The goodwill is not deductible for tax purposes.

The amounts of revenue contributed by PI Cash Système S.à.r.l from the date of acquisition and included in the Corporation's condensed interim consolidated statements of operations and comprehensive income for the three and nine months ended September 30, 2021 are \$250 and \$430, respectively. The amount of net income contributed by PI Cash Système S.à.r.l from the date of acquisition and included in the Corporation's condensed interim consolidated statement of operations and comprehensive loss for the three and nine months ended September 30, 2021 are \$30 and \$420, respectively. It is impracticable to include disclosure of revenue and net income of the consolidated corporation for the interim period ended September 30, 2021 as though the acquisition date occurred during the beginning of the interim reporting period as the information is not readily available.

The initial accounting for the business combination has been determined using provisional amounts. Adjustments to provisional amounts, and the recognition of newly identified assets and liabilities may be made within the measurement period.

6. Trade receivables

	September 30, 2021	December 31, 2020
Trade receivables	\$ 8,807	\$ 9,516
Less: expected credit losses	(170)	(321)
	\$ 8,637	\$ 9,195

Givex Corporation
Notes to the Condensed Interim Consolidated Financial Statements
For the three and six months ended September 30, 2021
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7. Loans receivable

Loans receivable are due from companies controlled by a shareholder that holds significant influence over the Corporation, are non-interest bearing, unsecured and have no fixed terms of repayment.

8. Property and equipment

	Furniture and fixtures	Computer equipment	Computer software	Rental equipment	Leasehold improvements	Total
Cost						
Balance as at January 1, 2020	\$ 764	\$ 2,444	\$ 71	\$ 1,832	\$ 725	\$ 5,836
Additions	7	757	-	382	7	1,153
Disposals	(8)	(53)	(35)	-	-	(96)
Foreign exchange	(4)	(46)	1	4	(6)	(51)
As at December 31, 2020	759	3,102	37	2,218	726	6,842
Additions	-	304	-	215	-	519
Disposals	(4)	(26)	(1)	(67)	(2)	(100)
Foreign exchange	-	(2)	(36)	-	-	(38)
As at September 30, 2021	\$ 755	\$ 3,378	\$ -	\$ 2,366	\$ 724	\$ 7,261
Accumulated depreciation						
Balance as at January 1, 2020	\$ 556	\$ 1,834	\$ 64	\$ 985	\$ 243	\$ 3,682
Additions	62	450	7	409	89	1,017
Disposals	(8)	(39)	(34)	-	-	(81)
Foreign exchange differences	(29)	(37)	1	-	(1)	(66)
As at December 31, 2020	581	2,208	37	1,394	331	4,551
Additions	29	345	-	402	46	822
Disposals	-	-	(36)	-	-	(36)
Foreign exchange differences	6	(23)	(1)	(30)	2	(46)
As at September 30, 2021	\$ 616	\$ 2,530	\$ -	\$ 1,766	\$ 379	\$ 5,291
Net book value						
As at December 31, 2020	\$ 178	\$ 894	\$ -	\$ 824	\$ 395	\$ 2,291
As at September 30, 2021	\$ 139	\$ 848	\$ -	\$ 600	\$ 345	\$ 1,932

9. Right-of-use assets

The Corporation leases properties in the normal course of operations. Lease terms are between 2 and 10 years. At the inception of each lease, the Corporation assesses whether it is reasonably certain to exercise the extension options, if any, which is reassessed if there is a significant event or change in circumstances.

	Commercial and datacentre leases	Leasehold improvements under lease	Total
Cost			
As at January 1, 2020	\$ 11,323	\$ 750	\$ 12,073
Additions	1,023	-	1,023
Disposals of lease contracts	(2,034)	-	(2,034)
Foreign exchange differences	487	-	487
As at December 31, 2020	10,799	750	11,549
Additions	1,002	-	1,002
Acquired through business combinations	38	-	38
Disposals of lease contracts	(256)	-	(256)
Foreign exchange differences	(68)	-	(68)
As at September 30, 2021	\$ 11,515	\$ 750	\$ 12,265
Accumulated depreciation			
Balance as at January 1, 2020	\$ 3,327	\$ 325	\$ 3,652
Additions	2,032	75	2,107
Disposals of lease contracts	(1,211)	-	(1,211)
Foreign exchange differences	461	-	461
As at December 31, 2020	4,609	400	5,009
Additions	1,554	56	1,610
Disposals of lease contracts	(256)	-	(256)
Foreign exchange differences	(32)	-	(32)
As at September 30, 2021	\$ 5,875	\$ 456	\$ 6,331
Net book value			
As at December 31, 2020	\$ 6,190	\$ 350	\$ 6,540
As at September 30, 2021	\$ 5,640	\$ 294	\$ 5,934

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10. Goodwill

For impairment testing goodwill acquired through business combinations are allocated to the various CGUs. The carrying amount of goodwill allocated to each of the CGUs is as follows:

	ValuAccess Limited	Givex Canada Corp	Owen Business Systems Ltd.	PI Cash Système S.à.r.l.	Easy Information Solutions SA DE CV	Total
Cost						
Balance as at December 31, 2020	\$ 177	\$ 381	\$ 584	\$ -	\$ 762	\$ 1,904
Acquisition of a subsidiary (Note 5)	-	-	-	823	-	823
As at September 30, 2021	\$ 177	\$ 381	\$ 584	\$ 823	\$ 762	\$ 2,727

The Corporation performed its annual impairment test for goodwill as at December 31, 2020. It was determined that the goodwill balance was attributable to multiple CGUs. The Corporation determined that there were no impairment charges necessary as at December 31, 2020. The Corporation utilized the discounted cash flow approach (value-in-use) as the primary valuation approach to determine the recoverable amount of the CGU. This approach uses cash flow projections based upon a financial forecast approved by management, covering a five-year period. The risk premiums expected by market participants related to uncertainties about the industry and assumptions relating to future cash flows may differ or change significantly, depending on economic conditions and other events. The recoverable amount of the CGU was then compared to its carrying value. An impairment loss is only recognized if the carrying value is in excess of the recoverable amount.

The Corporation has made certain assumptions in determining the cash flow projections based on budgets approved by management and included management's best estimate of expected market conditions. Management has assumed annual revenue growth rates of 2%. Terminal value is determined using an earnings before interest, taxes, depreciation and amortization (EBITDA) multiple of 6 as at December 31, 2020. Other significant assumptions include: a current income tax rate of 16.5% to 30% as at December 31, 2020 and a discount rate of 18% as at December 31, 2020. Accordingly, it is reasonably possible that future changes in assumptions may negatively impact valuations of the CGU and the Corporation could be required to recognize an impairment loss.

11. Intangible assets

	Customer list	Software	Total
Cost			
As at January 1, 2020	\$ 15,335	\$ 69	\$ 15,404
Disposals	(10,126)	-	(10,126)
As at December 31, 2020	5,209	69	5,278
Acquired through business combinations (Note 5)	595	-	595
As at September 30, 2021	\$ 5,804	\$ 69	\$ 5,873
Accumulated amortization			
As at January 1, 2020	\$ 9,649	\$ 8	\$ 9,657
Additions	2,512	14	2,526
Disposals	(10,126)	-	(10,126)
As at December 31, 2020	2,035	22	2,057
Additions	982	6	988
As at September 30, 2021	\$ 3,017	\$ 29	\$ 3,046
Net book value			
As at December 31, 2020	\$ 3,174	\$ 47	\$ 3,221
As at September 30, 2021	\$ 2,787	\$ 40	\$ 2,827

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12. Lease liabilities

	Total
Balance as at January 1, 2020	\$ 9,236
Additions	75
Foreign exchange differences	22
Repayment of principal	(2,150)
Balance as at December 31, 2020	7,183
Additions	1,063
Acquired through business combinations (Note 5)	38
Foreign exchange differences	(26)
Repayment of principal	(1,631)
Balance as at September 30, 2021	\$ 6,627
Less: current portion	\$ (2,275)
	\$ 4,352

The maturity analysis of lease liabilities as at September 30, 2021 is as follows:

Period from October 1, 2021 to September 30, 2022	\$ 2,543
Period from October 1, 2022 to September 30, 2023	2,313
Period from October 1, 2023 to September 30, 2024	1,393
Period from October 1, 2024 to September 30, 2025	821
Period from October 1, 2025 to September 30, 2026	62
	7,132
Less: interest	(505)
	\$ 6,627

The total interest expense on lease liabilities for the three and nine months ended September 30, 2021 was \$90 and \$254, respectively (2020 - \$113 and \$322).

13. Share capital

Authorized:

50,000,000 common shares without par value

Issued:

	September 30, 2021	December 31, 2020
4,510,665 Common shares	\$ 3,604	\$ 3,604

14. Employee compensation

The total employee compensation comprising salaries and benefits, excluding government assistance for the three and nine months ended September 30, 2021 was \$5,336 and \$15,330, respectively (2020 - \$4,784 and \$14,173).

15. Net changes in non-cash working capital

	9 months ended September 30,	
	2021	2020
Decrease in trade receivables	\$ 778	\$ 726
Decrease in inventory	632	437
Decrease in prepaid expenses and deposits	94	39
Increase in trade and other payables	176	2,317
Decrease in government remittances payable	(107)	(87)
Increase (decrease) in income taxes payable	148	(106)
Decrease in contract liabilities	(154)	(566)
	\$ 1,567	\$ 2,760

16. Related party transactions

The Corporation had the following transactions with related parties during the year:

	3 months ended September 30,		9 months ended September 30,	
	2021	2020	2021	2020
Companies controlled by a shareholder that holds significant influence over Corporation				
Management fees	\$ 94	\$ 100	\$ 283	\$ 304
License fees	30	30	90	90
Consulting fees	110	83	331	222

Management, license and consulting fees are included in general and administrative expenses. Of these amounts, \$528 (December 31, 2020 - \$20) is outstanding and included in trade and other payables as at September 30, 2021.

17. Government grant

During the three and nine months ended September 30, 2021, the Corporation received an employee wage subsidy of \$274 and \$775, respectively (three and nine months ended September 30, 2020 - \$1,146 and \$2,979, respectively) from the Government of Canada under its Canada Emergency Wage Subsidy ("CEWS") program, which is designed to enable businesses to re-hire workers previously laid off as a result of the COVID-19 pandemic and help prevent further job losses. This amount has been recognized within general and administrative expenses in net income and comprehensive income during the nine and three months ended September 30, 2021.

18. Impact of COVID-19

Although the Corporation is not considered an essential business, the Corporation's sales have not been significantly impacted by the pandemic. Currently, however, an estimate of the financial effects, if any, of COVID-19 on the Corporation's future operations cannot be made due to the uncertainty in future developments.

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19. Subsequent event

On September 7, 2021 the Corporation and its shareholders entered into a letter of intent with County Capital 2 Ltd. ("County") wherein all the issued and outstanding shares of the Corporation shall be sold, by way of share exchange, to County (the "Transaction"). On November 25, 2021 the Transaction was completed.

Prior to completion of the Transaction, the Corporation split its shares on a 20 for 1 basis. There are currently 4,510,665 common shares outstanding, which resulted in 90,213,300 post-split common shares.

Prior to the completion of the Transaction, the Corporation's shareholders were issued 90,213,300 post-split common shares of County and 9,786,700 Restricted Share Units ("RSU") at a deemed value of \$1.00 per share, plus such number of additional common shares issuable upon completion of the Concurrent Financing (described below). The Corporation's shareholders own approximately 78.37% of the outstanding Resultant Issuer shares (undiluted) following completion of the Transaction and the Concurrent Financing. The Transaction will be accounted for as a reverse take-over. The name of the Resultant Issuer was changed from Country Capital 2 Ltd. to Givex Information Technology Group Limited ("Givex").

(ii) In conjunction with the Transaction, the Corporation completed a brokered private placement on November 12, 2021 (the "Concurrent Financing") of subscription receipts (the "Subscription Receipts") at a price of \$1.00 per Subscription Receipt for aggregate gross proceeds of \$22,000,000. Each Subscription Receipt, following the completion of the Transaction and the satisfaction of certain escrow release conditions, entitle the holder to receive, without the payment of additional consideration or taking of further action, one unit of Givex (a "Unit") consisting of (i) one Givex share, and (ii) one-half of one transferable share purchase warrant of Givex (a "Warrant" or "Warrants"), with each whole Warrant entitling the holder thereof to acquire one Givex share at a price of \$1.25 until November 25, 2023.

In connection with the Concurrent Financing, the agents were entitled to a cash commission equal to 7% of the aggregate gross proceeds raised and will be issued broker warrants (each, a "Broker Warrant") exercisable for that number of Units equal to 7% of the number of Units issued under the Concurrent Financing at an exercise price of \$1.00 per Broker Warrant until November 25, 2023. Pursuant to the Transaction, each Givex share and Warrant issued pursuant to the Concurrent Financing will be exchanged for similar securities of Givex on a one-for-one basis.

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20. Geographic information

The geographic segmentation of the Corporation's assets is as follows:

	Canada	United States	Australia	United Kingdom	Hong Kong	Mexico	Other	Total
As at September 30, 2021								
Cash and cash equivalents	3,194	2,157	1,213	2,819	331	24	7,310	17,048
Term deposits	-	-	489	-	-	-	-	489
Trade receivables	3,497	2,515	680	833	514	88	510	8,637
Inventory	1,142	116	62	67	20	3	63	1,473
Prepaid expenses and deposits	538	275	38	41	127	6	430	1,455
Loans receivable	-	-	-	-	-	-	1,580	1,580
Property and equipment	1,455	41	48	131	124	57	76	1,932
Right-of-use assets	2,982	814	517	889	573	110	49	5,934
Goodwill	964	-	-	-	178	762	823	2,727
Intangible assets	1,929	-	-	-	392	-	506	2,827
Deferred tax asset	793	1,086	-	-	1,796	-	-	3,675
As at December 31, 2020								
Cash and cash equivalents	2,594	1,485	997	2,227	366	22	7,374	15,065
Term deposits	-	-	523	-	-	-	-	523
Trade receivables	4,147	2,926	675	1,038	140	49	220	9,195
Inventory	1,600	110	97	90	17	3	158	2,075
Prepaid expenses and deposits	194	64	17	99	70	6	1,093	1,543
Loans receivable	-	-	-	-	-	-	1,274	1,274
Property and equipment	1,697	74	87	212	150	61	10	2,291
Right-of-use assets	3,511	921	173	1,257	477	137	64	6,540
Goodwill	964	-	-	-	178	762	-	1,904
Intangible assets	2,680	-	-	-	541	-	-	3,221
Deferred tax asset	478	1,175	-	-	1,794	-	-	3,447

The geographic segmentation of the Corporation's liabilities is as follows:

	Canada	United States	Australia	United Kingdom	Hong Kong	Mexico	Other	Total
As at September 30, 2021								
Bank loans	4,640	-	-	-	-	-	-	4,640
Trade and other payables	2,454	909	315	327	249	(6)	1,046	5,294
Government remittances payable	233	26	93	196	5	(78)	41	516
Income taxes payable	2	174	162	(8)	-	(4)	(1)	325
Promissory notes payable	846	-	-	-	-	-	678	1,524
Forgivable loans	40	-	-	-	-	-	-	40
Lease liabilities	3,425	933	529	949	622	115	54	6,627
Contract liabilities	2,489	186	72	76	12	-	-	2,835
As at December 31, 2020								
Bank loans	4,347	-	-	-	-	-	-	4,347
Trade and other payables	2,938	858	209	633	163	1	246	5,048
Government remittances payable	317	5	89	248	6	(48)	14	631
Income taxes payable	58	(28)	159	-	-	(5)	-	184
Promissory notes payable	1,722	-	-	-	-	-	-	1,722
Forgivable loans	30	-	-	-	-	-	-	30
Lease liabilities	3,917	1,049	180	1,309	523	141	64	7,183
Contract liabilities	2,428	225	64	140	116	-	26	2,999

The geographic segmentation of the Corporation's revenues is as follows:

	Canada	United States	Australia	United Kingdom	Hong Kong	Mexico	Other	Total
Nine months ended September 30, 2021								
Transaction-based revenue	16,563	11,341	2,187	3,938	1,483	128	1,664	37,304
Hardware and other revenue	1,314	437	211	152	7	54	501	2,676
Nine months ended September 30, 2020								
Transaction-based revenue	15,024	10,490	2,644	4,040	1,206	126	709	34,239
Hardware and other revenue	811	216	88	82	213	2	4	1,416
Three months ended September 30, 2021								
Transaction-based revenue	5,595	4,027	871	1,421	699	52	739	13,404
Hardware and other revenue	529	213	137	43	2	12	229	1,165
Three months ended September 30, 2020								
Transaction-based revenue	4,802	2,730	1,123	1,140	334	47	260	10,436
Hardware and other revenue	303	84	32	36	54	2	-	511